

Special Assets Analyst - LIHTC

Community Affordable Housing Equity Corporation (CAHEC) is currently seeking candidates for a Special Assets Analyst. Created in 1992, CAHEC ranks as one of the largest nonprofit equity syndicators in the United States. CAHEC helps develop and foster healthy neighborhoods by raising equity capital and investing in affordable rental housing and community revitalization. To further our impact on communities, we go beyond simply financing the development of housing to provide residents in our footprint with economic, educational, and enrichment opportunities. CAHEC's mission is to provide communities with affordable housing and opportunities for growth and revitalization by investing in qualified tax credit products. We envision sustainable communities, offering housing and life-changing opportunities to their residents.

We are committed to building a workplace where diversity, equity, inclusion, and belonging are pillars to the foundation of our community. We believe our company thrives only when all employees do, and acknowledge that our efforts to dismantle racism, sexism and other barriers require consistent effort.

The Special Assets Analyst will primarily support the Special Assets Manager in the areas of dispositions, refinances, and workouts. This role requires strong analytical and modeling skills, as well as sound financial statement analysis. The Special Assets Analyst will report to the VP, Asset Management.

Some specific functions include:

- Analyze, model, and help close investor exits and property dispositions.
- Model and evaluate refinancing proposals submitted by investment general partners.
- Assist the Special Assets Manager in developing and implementing workout plans for assets that pose immediate and/or costly risks to CAHEC and its investors.
- Review financial statements, loan agreements and legal agreements to help formulate and evaluate disposition, refinance, and workout scenarios.

Education Requirement

- Bachelor's degree in real estate, finance, business, or economics, or an equivalent combination of education and comparable work experience.

Work Experience

Minimum three (3) years progressively responsible work experience relevant to banking and/or multi-family real estate, including affordable housing tax credit development, underwriting, investment modeling, finance and/or asset management.

Knowledge, Skills, and Abilities

Knowledge of finance and accounting, and an ability to analyze financial statements. Exceptional analytical, financial modeling, and communication skills. Proven ability to generate financial models and forecasts.

Work Environment

This position is based out of CAHEC's corporate office in Raleigh, NC. A minimum of four (4) days a month on-site is required for this position. Travel, typically by either commercial airline or automobile, is required for at least 10% of this position. Certain objectives require working on-site at various locations, such as properties in CAHEC's investment portfolio, and some professional training opportunities may also require travel.

Compensation and Benefits: CAHEC is an equal-opportunity employer that offers a competitive compensation and benefits package.

For more information and how to apply, please visit <https://www.cahec.com/careers/>.