

CHAM Updates - December 21, 2020

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CHAM Webinars: Response & Resilience

The Asset Manager's Guide to Action Plans

Wednesday January 13, 2020

12:00-1:30 pm ET

9:00-10:30 am PT

[Registration is Open](#)

Watch list properties are inevitable in the world of housing, but how you deal with those properties can help influence the success of your organization. One of the key pieces to help improve a watch list property is close oversight and a strong action plan. Together, we will explore how an action plan is created and implemented by various partners in the affordable housing world.

This webinar will feature Amin Irving from Ginosko Development Company and Kyle Culotta from Gorman & Company as they present how a general partner oversees their affordable housing portfolio and how they address troubled properties. Next you will hear from Mike Witt of Cinnaire and Jordan Abboud of Midwest Housing Equity Group as they talk about how their organizations use action plans to stabilize watch list properties and get them back on the path to success. Finally, Mark Lenhardt of JP Morgan will discuss watch list properties through the eyes of an investor and what things they key in on when reviewing their portfolio.

In Case You Missed It

CHAM's Response and Resilience Webinars launched in June 2020 with a three-part series to address the how the pandemic is impacting the affordable housing industry. And then we rolled out webinars to share insights and best practices on stress testing, joint venture partnerships, Year 15 challenges, resident resiliency and asset management software, virtual training programs, and property management oversight.

If you missed any, you can check out the [webinar recordings and the handouts](#) on the CHAM website.

Asset Management Training & Tools

Analysis of Incentives for Older Adults in QAPs

National Housing Trust and Leading Age

QAPs from all 50 states were analyzed to see how Housing Credit Allocating Agencies use LIHTCs to encourage the production and preservation of affordable housing specifically for older adults. The LIHTC is responsible for nearly all the affordable housing built or preserved in the U.S. today and is a critical tool for addressing the current and forthcoming lack of housing affordability for older adults. This report is intended to serve as a resource for understanding the various ways states are working to ensure that older adults have access to affordable rental housing as they age.

Click [here](#) to read the full report, or [here](#) to learn how a specific state incentivizes the production and preservation of affordable housing for older adults.

Study Reveals the Pivotal Role of Service Coordinators During the Pandemic

American Association of Service Coordinators in partnership with Harvard University's Joint Center for Housing Studies

Service coordinators have played a vital role supporting elderly residents and others living in affordable housing during the COVID-19 pandemic, according to a [new report](#). These workers took on new tasks to ensure residents' well-being during the health crisis. "Their role was critical to helping residents understand new safety guidelines, securing food and essential supplies, and helping them cope with isolation and loneliness," says AASC president and CEO Janice Monks.

Market Insights Report: Trends Impacting Affordable Housing

MRI

The MRI Software Market Insights team takes a [data-driven look](#) at the impact of the pandemic on the affordable housing industry. The data from November shows similar trends to recent months, but with notable findings related to payment volumes and occupancy, as move-ins outpaced move-outs in affordable housing. Rent collection percentages for public housing increased, but affordable housing payments dropped.

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