



**The Consortium  
for Housing and Asset  
Management**

## CHAM Webinar

### **New Initiatives to Deter Year 15 Right of First Refusal Disputes**

[Recording, Slides, and Resources Available](#)

**How concerned are you about Year 15 Right of First Refusal disputes with your current limited partners?** Participants at the May 12 CHAM webinar walked away rattled by what they heard: Only 14% of the people said their properties will be fine while the rest answered "somewhat" or "extremely" or "already in a dispute." This should be a wake-up call to anyone with LIHTC properties who is not aware of this issue.

What can you do about it? The overwhelming majority of webinar participants said they will get to know their documents better, they will find out more about the issues and they will stay inform about potential federal legislation. Over 40% said they are going to find out more about their limited partners and encourage their state legislators to adopt helpful policies.

Listen to the recording to educate yourself about this potential threat to your LIHTC properties.

- Ellen Lurie Hoffman and Bobby Rozen [explain the issues and warning signs](#), and update you on the latest ROFR disputes and litigation.
- Emily Kurtz's tells the story about [RiseBoro Community Partnership's litigation](#) concerning its 34-unit building called Stockholm Manor and why their legal struggle is relevant to affordable housing preservation across the country.
- Learn about the National Housing Trust's emerging multifaceted strategy to deter YR15 ROFR disputes.

Note: The slides were reissued with some technical edits after the webinar. If you downloaded them previously, please see [the updated version](#).

Check out the May 17th report ["Investors Target Affordable Housing"](#) on NPR's *Here and Now*.

## CHAM Conference Sponsorships

[CHAM's annual conference](#) is on July 20 and 21 – it will be virtual, affordable and very relevant. A key learning of this last year is that a crisis requires resilience and this is the moment to build more resilient organizations. With both practical advice and bold ideas, this conference will explore the path forward for advancing mission and performance during the pandemic and beyond.

We are humbled by the show of support by 26 organizations who have committed from \$750 to \$20,000 to the event. Sponsorships are the primary source that funds our operations and allows us to build the capacity of asset managers to advance resilient and inclusive housing.

Thank you to our sponsors!

**Platinum:** NeighborWorks America

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**Friend:** CommonBond | Community Housing Partners | Paul Henley | Jack Geary Consulting | Midwest Housing Equity Group | Len Tatum | Tenderloin Neighborhood Development Corporation

Please consider joining our growing list of sponsors. Deadline is June 1 for inclusion in registration promotions and June 18 for obtaining a dedicated page about your organization on the conference website. [Find out about the sponsorship levels and benefits here.](#)

And for everyone else – registration will open in early June!



**July 20-21, 2021**

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## Asset Management Resources

### Asset Management and the Challenges of the Pandemic and the Social Justice Movement: A Clarion Call for Change in Asset Management

Harold Nassau, CHAM President and NeighborWorks Senior Director  
Urban Land Institute, Spring 2021

Harold Nassau has published a paper in *Urban Land* about what we learned from last year's CHAM [webinar series](#). Together we explored the impact the pandemic and racial inequity on mission, underwriting, our practices, and

pandemic and racial inequity on mission, underwriting, our practices, and most importantly – our residents and communities.

These crises exposed major gaps in our practices, policies and protocols. Harold challenges us as “owners and operators who work in affordable multifamily housing to rebuild our asset management protocols from the ground up.”

Last year’s issues are still relevant today as we grapple with how we will operate post-pandemic. We will continue this exploration at CHAM’s [2021 Conference](#).

[Read the article.](#)

## **Selections from Enterprise Community Partners**

[Our Fair Housing-Inspired Reading List](#)

[A Trauma Resiliency Approach to Affordable Housing](#) Webinar Recording

## **Summer Asset Management Webinar Series**

Birch Island Real Estate Consulting

### **Partnership Agreement Essentials for Tax Credit Projects - a Seasoned Asset Manager's Perspective**

Thursday, June 24, 2021, 2:00 - 3:30 PM EDT

[Details & Register](#)

### **Introduction to the LIHTC Financial Model - Development Costs, Basis, 15-Year Operating Pro Forma & Tax Benefits**

Thursday, July 8, 2021, 2:00 - 3:30 PM EDT

[Details & Register](#)

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## **Career Center**



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San Francisco, CA

[Asset Manager - National Equity Fund](#)  
Minneapolis/St. Paul, MN

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